



**Societatea Comerciala**

**ARTEGO S.A.**

ADRESA: Str. Ciocarlau nr. 38  
TG-JIU – 210103, GORJ, ROMANIA;  
J 18/1120/1991; CIF: RO 2157428  
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Capital social: 22.390.413 lei



**Benzi transport, Garnituri, Placa tehnica, Covoare, Flexiblocuri, Burdufi  
Coturi si mansoane radiator, piese auto din cauciuc, Covoare auto**

## Current Report

Date of report: 26.20.2021

Issuer Name: S.C. ARTEGO S.A.

Headquarters: Tg. Jiu, Ciocarlau Street, no. 38, Gorj County.

Registration number at ORC: J18/1120/1991

Unique Registration Code: RO2157428

Social capital : **22.390.413** RON

Trading Market : BVB Market

Important events to report: preliminary financial results for the financial year 2020.

In accordance with IAS 34 "Intermediate Financial Reporting" and with the data from the financial communication calendar of BVB, respecting the capital market 's legislation in terms of reports to its institutions and to shareholders, S.C. ARTEGO S.A. Tg Jiu informs all interested about the individual annual financial statements, preliminary for 2020, in accordance with international reporting standards (IFRS), unaudited.

Comparatively, we present the preliminary results for the year 2020 in the annexes to this report.

BOARD PRESIDENT,  
David Viorel

**STATEMENT OF GLOBAL RESULT  
on 31 december 2020-PRELIMINARY**

- lei-

<b>Crt. No.</b>	<b>INDICATORS</b>	<b>31.12.2019</b>	<b>31.12.2020</b>
1.	Net fiscal value, from which:	181.088.888	131.914.607
	Revenues from sold production	178.254.955	129.814.897
	Revenues from sale of goods	3.735.886	2.733.628
	Trade discounts granted	901.953	633.918
2.	Revenues from the stored production	14.203.886	16.299.252
3.	Revenues from assets' production	711.324	386.966
4.	Revenues from fixed assets intended for sale	251.939	886.762
5.	Revenues from operating grants	0	6.632.344
6.	Other operating revenues	1.034.169	1.039.708
<b>I.</b>	<b>OPERATING REVENUES</b>	<b>197.290.206</b>	<b>157.159.639</b>
7.	Expenses on goods	3.274.898	2.436.087
8.	Material expenses	116.385.785	84.489.368
9.	Expenses with works and services executed by third parties	6.678.154	4.859.989
10.	Expenses with taxes	1.660.221	1.459.513
11.	Staff expenses	47.348.645	45.156.860
12.	Other operating expenses	1.068.405	1.154.692
13.	Expenses with amortizations and provisions	4.805.138	4.331.127
<b>II.</b>	<b>OPERATING EXPENSES</b>	<b>181.221.246</b>	<b>143.887.636</b>
<b>A.</b>	<b>OPERATING RESULT</b>		
	- PROFIT	16.068.960	13.272.003
	- LOSS		
<b>III.</b>	<b>FINANCIAL REVENUES</b>	<b>659.747</b>	<b>320.615</b>
<b>IV.</b>	<b>FINANCIAL EXPENSES</b>	<b>2.619.326</b>	<b>1.544.812</b>
<b>B.</b>	<b>FINANCIAL RESULT</b>	<b>-1.959.579</b>	<b>-1.224.197</b>
<b>V.</b>	<b>EXCEPTIONAL REVENUES</b>		
<b>VI.</b>	<b>EXCEPTIONAL EXPENSES</b>		
<b>C.</b>	<b>EXCEPTIONAL RESULT (LOSS)</b>		
<b>VII.</b>	<b>TOTAL REVENUES</b>	<b>197.949.953</b>	<b>157.480.254</b>
<b>VIII</b>	<b>TOTAL EXPENSES</b>	<b>183.840.572</b>	<b>145.432.448</b>
<b>D.</b>	<b>GROSS RESULT</b>		
	- PROFIT	14.109.381	12.047.806
	- LOSS		
	TAX ON PROFIT	2.016.142	1.489.057
<b>E</b>	<b>REVENUES FROM THE TAX ON DELAYED PROFIT</b>	<b>56.573</b>	<b>55.692</b>
<b>F.</b>	<b>NET RESULT</b>		
	- PROFIT	12.149.812	10.614.441
	- LOSS		
<b>G.</b>	<b>Number of shares</b>	<b>8.956.165</b>	<b>8.956.165</b>
<b>H.</b>	<b>Earnings per share</b>	<b>1,36</b>	<b>1,19</b>

**GENERAL MANAGER,**  
Viorel David

**Departament**  
**economic**

**STATEMENT OF FINANCIAL POSITION ON 31.12.2020-  
PRELIMINARY**

( The amounts are expressed in RON, unless it's stated otherwise)

Indicators	31/12/2019	31/12/2020
<b>ASSETS</b>		
<b>Fixed assets</b>	<b>44.934.421</b>	<b>41.680.492</b>
Tangible assets	32.738.526	31.180.619
Intangible assets	12.195.895	10.499.873
Financial assets		
<b>Circulating assets</b>	<b>93.388.239</b>	<b>83.970.954</b>
Stocks	46.274.992	47.606.147
Comercial debts	45.770.456	34.226.888
Financial assets from which available to sell	14,397 14,397	14.397 14.397
Cash and cash equivalents	992.778	1.799.336
Prepayments	335.616	324.186
<b>TOTAL ASSETS</b>	<b>138.322.660</b>	<b>125.651.446</b>
<b>PERSONAL CAPITAL AND DEBTS</b>		
<b>Personal capitals</b>		
Subscribed and paid social capital	22.390.413	22.390.413
Social capital adjustment	89.052.449	89.052.449
Reserves from reevaluation	28.926.418	28.570.142
Other elements of personal capital	822.943	767.251
Legal reserves	4.478.083	4.478.083
Other reserves	19.354.308	25.000.607
Own actions	0	-6.529.411
Reported result ( without IAS 29)	1.523.099	1.868.816
Reported result ( with IAS 29)	-89.052.449	-89.052.449
Current year profit	12.149.812	10.614.441
Profit sharing	-662.997	-381.690
<b>Total personal capital</b>	<b>88.982.079</b>	<b>86.778.652</b>
<b>Long-term debts</b>		
Investment subsidies	13.816	9.610
Other long-term debts	7.708	7.743
Long-term provisions		
<b>Total long-term debts</b>	<b>21.524</b>	<b>17.353</b>
<b>Current debts</b>		
Investment subsidies	68.490	12.494
Comercial debts and otherwise debts	9.349.779	7.956.386
Short term loans	31.286.160	23.159.579
Debts from current taxes	8.614.928	7.726.982
Short-term provisions		
<b>Total current debts</b>	<b>49.319.057</b>	<b>38.855.441</b>
<b>Total debts</b>	<b>49.340.581</b>	<b>38.872.794</b>
<b>TOTAL PERSONAL CAPITAL AND DEBTS</b>	<b>138.322.660</b>	<b>125.651.446</b>

GENERAL MANAGER,  
Viorel David

Departament Economic,

