

S.C. ARTEGO S.A.
TARGU-JIU, GORJ, 38 CIOCARLAU STREET
VAT No: RO2157428
J18/1120/1991

POWER OF ATTORNEY

Valid for OGM dated 27/28.04.2016

The undersigned with RN/PNC
....., residing in, owner of a number of
shares of S.C. ARTEGO S.A. and an equal number of votes,
according to the register of shareholders of S.C. ARTEGO S.A. on 15.04.2016, I grant this power
of attorney to Mr./Mrs. that identifies with ID
....., issued by, on, to represent me at the OGM
which will take place on 27.04.2016, respectively 28.04.2016 at the second convocation, 11 AM
at the company's headquarters in Targu-Jiu, 38 Ciocarlau Street, Gorj County.

I appoint the Representative to vote as follows:

1. The presentation, the discussion and the approval of the management report of the Board
for 2015 and its the discharge for 2015.

FOR _____ AGAINST _____ ABSTENTION _____

2. The presentation, the discussion and the approval of the balance sheet, of the profit and
loss account for 2015 and the distribution of the net profit totaling 11.287.856,28 lei as follows:

- 625.430 lei - legal reserves
- 5.236.514,21 lei - dividends , respectively 0,5264 lei / gross dividend per share.
- 5.425.912,07 lei - other reserves.

The approval of dividend payment on the day of 20.10.2016.

FOR _____ AGAINST _____ ABSTENTION _____

3. The approval of the distribution amount of 1.431.151,58 lei representing
undistributed profit from previous years in other reserves.

FOR _____ AGAINST _____ ABSTENTION _____

4. The covering of the loss of 21.640.616,26 lei, as follows :

- 20,516,595.09 lei - from other reserves - distributed from the profit of previous years
- 1.124.021,17 lei – from the undistributed net profit for the years 2012 and 2013

FOR _____ AGAINST _____ ABSTENTION _____

5. The presentation, the discussion and the approval of the auditor's report for 2015.

FOR _____ AGAINST _____ ABSTENTION _____

6. The presentation, the discussion and the approval of revenue and expenditure for 2016.

FOR _____ AGAINST _____ ABSTENTION _____

7. Following the death of the representative of the auditing firm - S.C. EXPERT ACNT S.R.L. – Mr. Iordache Vasile, it's proposed to accept the appointment as representative of the auditing firm Mr. Giubalca Andrei and the empowering of the Board to negotiate and sign the audit contract.

FOR _____ AGAINST _____ ABSTENTION _____

8. The approval of the Board's proposal on the registration date in 05.10.2016 for OGM, according art.238 of Law 297/2004 on the capital market and its approval and the approval of the date of 04.10.2016 as ex-date.

FOR _____ AGAINST _____ ABSTENTION _____

Validate the vote by marking an X in front of your option.

Date

NAME AND SURNAME OF THE SHAREHOLDER

.....

SIGNATURE

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