

## REMUNERATION REPORT

for the year 2021

**- Prepared in accordance with the provisions of art. 107 of Law no. 24/2017  
republished regarding the issuers of financial instruments and market  
operations**

The directors and directors of ARTEGO S.A. they ensured in 2021 the efficient management and administration of the company, fulfilling all the necessary acts, in accordance with the applicable legal framework and with the provisions of the administration and mandate contracts they have with the company.

***Legal framework on remuneration policy and criteria for directors and managers:***

- art. 11 para. (2) lit. c) of the updated Statute of ARTEGO S.A., which provides that A.G.A. establishes the salary level of the members of the board of directors and of the general manager;
- the following articles from Law no. 31/1990 regarding the companies, with the subsequent modifications and completions:
  - art. 111 para. (2) lit. c), which states that in addition to debating other issues on the agenda, the A.G.A. is obliged to fix the remuneration due for the current year to the members of the board of directors, if it has not been established by the constitutive act;
  - art. 143 para. (5), which stipulates that the director of the joint stock company is only the person to whom the attributions of management of the company have been delegated, in accordance with par. (1) in art. 143;
  - art. 153 1 18 para. (1), which provides that the remuneration of the members of the board of directors is established by the constitutive act or by decision of the A.G.A. ;
  - □ art. 1531 18 para. (2), which provides that the remuneration of the directors is determined by the board of directors. The articles of incorporation or A.G.A. sets the general limits of all remuneration granted in this way;

The remuneration policy of the company's leaders, approved by the A.G.A. from 10.06.2021.

## ***2. Remuneration structure of ARTEGO S.A. directors and directors in the year 2021***

The directors and directors of the company benefit only from fixed monthly remuneration, established by the decision of the A.G.A. (in the case of administrators) or by decision C.A. (in the case of directors).

There is no variable remuneration that has been established on the basis of performance criteria, therefore the total monthly remuneration is equal to the fixed remuneration.

The remuneration of the company's managers was supplemented, during 2021, with other benefits, consisting of bonuses, gift vouchers and protective food, in an amount equal to that received by all employees of the company. The approval was given in A.G.A., respectively C.A., respectively, the benefits granted being in accordance with the provisions of the Collective Labor Agreement concluded at the company level, respecting the Remuneration Policy of the company, approved in A.G.A. from 10.06.2021.

## **3. Comparative situation of the remuneration of the managers and of the average annual remuneration of the employees in the period 2017 - 2021**

	<b><i>2017</i></b>	<b><i>2018</i></b>	<b><i>2019</i></b>	<b><i>2020</i></b>	<b><i>2021</i></b>
<b><i>Average annual gross earnings / employee (LEI)</i></b>	26.390	41.085	47.561	48.047	51.539
<b><i>Average Gross Annual Remuneration / C.A. Member (LEI)</i></b>	92.523	146.041	157.423	159.026	230.101
<b><i>Average annual gross remuneration / director (lei)</i></b>	104.781	147.919	149.733	148.008	168.152

In 2021, the directors' allowance was:

- David Viorel - President of C.A. and General Manager - 30,000 LEI;
- Anghitoiu Florian - Non-executive director - 13,000 LEI;

- Bush Diana Loredana - Non-executive director - 15,000 LEI - in the period January-February 2021, 11,000 LEI in the period March-December 2021.

The directors' allowance was:

- Răscol Mircea - Production Manager - 13,320 LEI;
- Grămadă Ion - Technical Director - 13,320 LEI;
- Zamfira Cornel - Commercial Director - 13,320 LEI;
- Prafan Marin - Director of Human Resources - 13,320 LEI.

**4. The company's executives did not receive any remuneration from another entity**

The remuneration contained in this report is the only form of remuneration for the members of the Board of Directors and the directors of the company, as they do not benefit from shares offered by the company.

There were no deviations from the procedure for implementing the Remuneration Policy.

**President C.A.,**